

UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF NORTHERN ILLINOIS

IN RE: CHAPTER 7
J&M OIL SERVICE ENTERPRISE, INC. CASE NO. 04-22183
Debtor(s). HON. JOHN SQUIRES

FINAL DISTRIBUTION REPORT

I, BRENDA PORTER HELMS, trustee herein, certify that I have reviewed all claims filed with the Clerk of the Bankruptcy Court and have examined all orders of Court, and state that based on my review I propose to make the following distribution.

SUMMARY OF DISTRIBUTION:

Chapter 7 Administrative Expenses:	\$33,626.84
Chapter 11 Administrative Expenses:	\$0.00
Priority Claims (507(a)(3)-(a)(6)):	\$0.00
Secured Claims	\$0.00
Secured Tax Liens:	\$0.00
Priority Tax Claims:	\$0.00
General Unsecured Claims:	\$0.00
Interest (726(a)(5)):	\$0.00
Surplus to Debtor (726(a)(6)):	\$0.00
TOTAL AMOUNT TO BE DISTRIBUTED:	\$33,626.84

REPORT OF DISTRIBUTION - CONT'D

1. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§506 - Secured Claims	\$ 0.00	0.00

2. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a) & (b) and §507(a)(1) (Chapter 7 costs of administration including Court costs and U.S. Trustee quarterly fees pursuant to 28 U.S.C. §1930(6))	\$50,320.36	66.83

CLAIM NO.	CREDITOR	AMOUNT OF ALLOWED CLAIM	FINAL DIVIDEND
	Brenda Porter Helms, Trustee Trustee Compensation	\$4,159.59	\$4,159.59
	Brenda Porter Helms, Trustee Trustee Expenses	\$393.36	\$393.36
1	United States Trustee, U.S. Trustee Quarterly Fees	\$3,000.00	\$3,000.00
13	Jiffy Lube Superpriority Administrative Expenses	\$9,500.00	\$9,500.00
	Springer Brown Covey Gaertner & Davis Attorney for Trustee Fees	\$19,012.50	\$9,472.88
	Alan D. Lasko & Associates, P.C. Accountant for Trustee Fees	\$14,230.10	\$7,086.66
	Alan D. Lasko & Associates, P.C. Accountant for Trustee Expenses	\$24.81	\$14.35

3. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a) & (b) and §507(a)(1) Debtor-in Possession (DIP) administrative expenses	\$ 36,456.84	0.00

CLAIM NO.	CREDITOR	AMOUNT OF ALLOWED CLAIM	FINAL DIVIDEND
5	Department Of Treasury Other Prior Chapter Administrative Expenses	\$36,456.84	\$0.00

4. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(2) - Gap claims arising in involuntary cases and allowed pursuant to §502(f)	\$ 0.00	0.00

5. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(3) - Wages, salaries or commissions, limited to \$10,000.00	\$ 398.00	0.00

CLAIM NO.	CREDITOR	AMOUNT OF ALLOWED CLAIM	FINAL DIVIDEND
11	Coconate, Michael Wages-- 507	\$138.00	\$0.00
	Net for claim 11		\$0.00
8	Reynolds, Aaron Wages-- 507	\$260.00	\$0.00
	Net for claim 8		\$0.00

6. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(4) - Contributions to Employee Funds	\$ 0.00	0.00
7. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(5) - Farmers' and Fisherman's claims to the extent of \$4,925	\$ 0.00	0.00
8. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(6) - Deposits by consumers to the extent of \$900	\$ 0.00	0.00
9. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(7) Alimony, Maintenance and Support	\$ 0.00	0.00
10. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(b) Tax Liens	\$ 0.00	0.00
11. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(8) Tax Claims excluding fines and penalties	\$ 57,543.20	0.00

CLAIM NO.	CREDITOR	AMOUNT OF ALLOWED CLAIM	FINAL DIVIDEND
9	Cook County Dept Of Revenue Claims of Governmental Units-- 507	\$249.91	\$0.00
2	Department Of Treasury Claims of Governmental Units-- 507	\$55,741.06	\$0.00
10	Illinois Dept Of Employment Security Claims of Governmental Units-- 507	\$1,552.23	\$0.00

12. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(9) - Capital Commitments to FDIC, et al.	\$ 0.00	0.00

13. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a)(2) - General Claims (To be paid <u>pro rata</u> after costs of administration and priority claims are paid in full	\$ 290,439.95	0.00

CLAIM NO.	CREDITOR	AMOUNT OF ALLOWED CLAIM	FINAL DIVIDEND
5	Bulkmaster General Unsecured 726	\$1,263.82	\$0.00
6	Citizens Financial Services General Unsecured 726	\$6,272.58	\$0.00
12	Onyx General Unsecured 726	\$1,151.32	\$0.00

15	Pesek, Jeffrey General Unsecured 726	\$50,000.00	\$0.00
14	Quality Oil General Unsecured 726	\$210,225.47	\$0.00
7	Suburban Tire Company General Unsecured 726	\$21,526.76	\$0.00

14. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a)(3) Late unsecured claims	\$ 0.00	0.00

15. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a)(4) - Fines/penalties	\$ 14,065.15	0.00

CLAIM NO.	CREDITOR	AMOUNT OF ALLOWED CLAIM	FINAL DIVIDEND
2A	Department Of Treasury Fines, Penalties726	\$13,825.15	\$0.00
10A	Illinois Dept Of Employment Security Fines, Penalties726	\$240.00	\$0.00

16. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a)(5) - Interest	\$ 0.00	0.00

17. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a)(6) - Surplus to Debtor	\$ 0.00	0.00

The following claims are not included in the distribution because they have been disallowed by court order or have been withdrawn by the claimant:

TYPE OF CLAIM	CLAIM NUMBER	CREDITOR AND ADDRESS	AMOUNT OF CLAIM	DISALLOWED/ WITHDRAWN (DESIGNATE)
Priority	2	Dept of Treasury, Internal Revenue Service, 230 S. Dearborn St. Chicago IL 60604	\$4,024.19	Withdrawn

WHEREFORE, the Trustee certifies under penalty of perjury that the above statements are true and correct.

DATED: _11/5/07__

/s/ Brenda Porter Helms,
Trustee